

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	21,182.7	+256.35	+1.23%
BSE Sensex	70,514.2	+929.60	+1.34%
GIFT Nifty*	21,423.5	+83.5	+0.39%
Dow Jones	37,248.4	+158.11	+0.43%
S&P 500	4,719.6	+12.46	+0.26%
Nasdaq	14,761.6	+27.59	+0.19%
FTSE 100	7,649.0	+100.54	+1.33%
CAC 40	7,575.9	+44.63	+0.59%
DAX	16,752.2	-13.8	-0.08%
Shanghai*	2,971.5	+12.48	+0.42%
Nikkei 225*	33,078.5	+392.25	+1.20%
Hang Seng*	16,905.0	+538.00	+3.29%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Crude Oil WTI	71.8	+0.26	+0.36%
Brent Oil	76.9	+0.23	+0.30%
Gold	2,050.2	+5.25	+0.26%
Silver	24.4	+0.032	+0.13%
Copper	3.9	+0.0146	+0.38%
US Cotton #2	81.2	+0.31	+0.38%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.10	0.01	1.11
USD/INR	83.32	-0.09	-0.11
GBP/INR	105.32	0.85	0.81
EUR/INR	90.83	0.86	0.95
DXI Index	102.62	-0.25	-0.24

VIX	Value	Change (Pts)	Change (%)
India VIX	12.3	+0.2550	+2.11%
S&P 500 VIX	12.5	+0.29	+2.38%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.194	-0.065
US 10-Year Yield	3.949	+0.019

Market Updates

The Markets are expected to open marginally higher today as trend in GIFT nifty indicate a positive start for the broader index after Nifty closed 256 points higher at 21,182 on Thursday.

Religare Enterprises:

The RBI has rejected the company's proposal to buy an 87.5% stake in Religare Housing Development Finance Corp., a subsidiary company of Religare Finvest Ltd., and asked it to submit a fresh application.

Exide Industries:

The company invested 100 crores in its unit, Exide Energy Solutions. The company's total investment in its unit is Rs 1,780 crore.

Infibeam Avenues:

The company announced its strategic foray into the capital markets and digital lending software market by acquiring a 49% stake in Pirimid Fintech for Rs 25 crore to solidify this strategic partnership.

Jayaswal Neco Industries:

Kotak Strategic Situations India Fund to invest Rs 1,500 crore via NCDs as part of Rs 3,200 crore financing the company seeks for refinancing existing debt.

IRB Infra Trust:

The company emerged as the preferred bidder for the project of tolling, operation, maintenance, and transfer of the Kota bypass and cable stay bridge toll. The company will pay a Rs 1,683 crore upfront concession fee to NHAI.

Mazagon Dock Shipbuilders:

The company collaborated with NavAlt Kochi and launched the MDL solar electric boat, which is the nation's fastest solar-electric boat.

LTIMindtree:

The company opened a new delivery centre in Mexico City as part of expanding its presence in Latin America.

Satin Credit Care Network:

The company opened qualified institutional placement and set the floor price at Rs 242.81 per share, which indicates a discount of 2.31% to the stock's previous close of Rs 248.55 on the NSE.

Adani Enterprises:

Israel-based defence electronics company Elbit Systems Ltd. picked up a 44% stake in an Adani Defence Systems and Technologies Ltd. unit to develop and manufacture various autonomous aerial technologies and systems for defence applications.

Dr. Reddy's Laboratories:

The company becomes the first Indian pharma company to debut on the Dow Jones Sustainability World Index.

Genus Power Infra:

The company's unit received a letter of intent worth Rs 1,026 crore for the appointment of advanced metering infrastructure service providers for the supply, installation, and commissioning of a million smart prepaid metres.

Jupiter Wagons:

The company received an order worth Rs 1,617 crore from the Ministry of Railways to manufacture and supply 4000 BOXNS wagons.

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